



ATUQTUARVIK CORPORATION

APPLICATION FOR FUNDING

Atuqtuarvik Corporation was created to improve the access of eligible businesses to various sources of commercial finance. As a result, if an application is submitted to Atuqtuarvik Corporation for financing, applicants will also be expected to maximize opportunities to secure commercial financing from other sources.

Eligible project must be commercially viable, Nunavut-based and create benefits for Inuit in the areas of jobs, training and social improvements.

INSTRUCTIONS: All questions must be completed. If a question is not applicable to your project, indicate N/A. Use attachments as necessary.

A. INTRODUCTION:

1. Name of applicant (business name): _____

2. Mailing address: _____

3. Contact Information (Phone Numbers and Email): _____

4. Contact Person: _____

5. Description of business and proposed location: _____

6. Ownership: Inuit _____ % of ownership

Non-Inuit _____ % of ownership

7. Legal form of business: Incorporated Company Co-Operative

To be incorporated Partnership

Sole proprietorship Other: _____

8. Date business started and/or incorporated: _____

9. Have you previously applied for or received financial assistance from Atuqtuarvik Corporation?

Yes No

10. Name(s), address(es), telephone number(s) of:

Bank: _____ Tel: (____) _____

Bookkeeper/Accountant: _____ Tel: (____) _____

Legal Advisor: _____ Tel: (____) _____

Business Advisor: _____ Tel: (____) _____

B. THE PROJECT:

1. Brief description of the project: _____

2. Is your project: New Expansion Modernization Take-over of existing operation

3. Economic and social impact:

Employment	Present # Employed	Jobs Created	Jobs Maintained	Yr 1 # Employed	Yr 2 # Employed	Yr 3 # Employed
<u>Full Time:</u> Inuit						
<u>Full Time:</u> Non-Inuit						
<u>Part Time:</u> Inuit						
<u>Part Time:</u> Non-Inuit						

C. FINANCIAL REQUIREMENTS:

NOTES:

- Proof of commitment from other sources must be attached.
- Equity, in the form of cash or other equity must consist of at least 10% of the “Total Project Funding Costs” as noted above.

1. Applicant’s investment (equity):

a. What will be the form of your investment/equity in the project? _____

b. Will any part of your investment be borrowed from any source other than Atuqtuarvik Corporation?

Yes No

c. What is your proposed security/collateral to be given? _____

Funds required for:

Sources of funds:

Land (if to be purchased)	\$ _____	Applicant’s equity	\$ _____
Buildings, materials and construction	\$ _____	Term loan(s) (indicate source):	
Machinery & equipment (major items)	\$ _____	Atuqtuarvik Corporation	\$ _____
	\$ _____	Other financing	\$ _____
	\$ _____		\$ _____
Other:	\$ _____	Other financial support (ie. government grants and contributions)	
Total capital costs	\$ _____	_____	\$ _____
Initial working capital	\$ _____	_____	\$ _____
Pre-operating costs	\$ _____	_____	\$ _____
Training costs	\$ _____	_____	\$ _____
Legal costs	\$ _____	_____	\$ _____
Other	\$ _____	_____	\$ _____
Total Project Costs	\$ _____	Total Project Funding	\$ _____

D. REQUIRED DOCUMENTS FOR SUBMISSION:

1. Please submit the following with your business plan:
 - a. A comprehensive business plan
 - b. Historical financial statements (3 years)
 - c. Projected financial statements (3 years)
 - d. Resumes of key staff
 - e. Ownership structure
 - f. Verification of Inuit Firm Status
 - g. Administrative documents – business license, proof of insurance, WCB coverage, certificate of compliance

E. EVALUATION PROCESS:

Applications must be fully completed and submitted at least six weeks before one of Atuqtuarvik Corporation's quarterly Board of Directors meetings, to allow for sufficient time to conduct the necessary analysis. If the results of the analysis are positive, the final decision by the Board of Directors will be undertaken as quickly as possible. Times will vary according to the complexity of the project and the analysis required.

For further information, please refer to the Atuqtuarvik Corporation website at www.atuqtuarvik.com, or contact the office via phone 867-645-5900 or email Charlene Lowe, Chief Investment Officer at clowe@atuqtuarvik.com.

F. DECLARATION OF APPLICANT(S)

I/we certify that to the best of my/our knowledge and ability:

- a) At least 51% of the owner-operators of the proposed business operation are Inuit beneficiaries of Nunavut and are ordinarily residents in Nunavut;
- b) That the business of business head office is/will be located in Nunavut;
- c) That the business is, or will be, registered on the Nunavut Tunngavik Inc. (NTI) Inuit Firm Registry under Article 24 of the Nunavut Land Claims Agreement (NLCA); and
- d) The information contained in this application is true and correct.

I/we hereby grant authorization to Atuqtuarvik Corporation or its designate to investigate and discuss this application with such persons as may be necessary, to obtain such credit and personal information as may be appropriate for the evaluation of this application. I/we agree that Atuqtuarvik Corporation may also give to, receive from, and share and exchange with others, including credit bureaus, and persons with whom i/we have or may have financial dealings, cred and other information about me/us.

I/we understand that:

- a) Atuqtuarvik Corporation will lend money only to the percentage of the proposed project that is equal to the Inuit ownership;
- b) I/we will be responsible for payment of all charges relative to the preparation and presentation of information requested in the application;
- c) i/we agree that Atuqtuarvik Corporation loans are not assumable by any purchaser of the business;
- d) i/we have agreed to all the terms and conditions of the Atuqtuarvik Corporation Loan Program; and

- e) I/we understand that information, including personal information, collected under this program is considered confidential and I/we agree to the following uses and disclosures:
- I. I/we agree that my/our information will be accessible to Atuqtuarvik Corporation and designates for the purposes of administering the Atuqtuarvik Corporation Loan and Investment Program.
 - II. I/we agree that my/our name and business plan can be disclosed to Atuqtuarvik Corporation's designates for preparation and disbursement of loan funds.
 - III. I/we agree that Atuqtuarvik Corporation may contact me/us in the future for program evaluation purposes.

Completion and submission of this application form implies consent to the above access and disclosure for the purposes described.

Signed at: _____ this _____ day of _____, 20_____.

Legal name and Title of Authorized Signature

Authorized Signatory

Witness – Print Name

Witness Signature